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1. Introduction, Financial Terms and Concepts6HM Revolutionaries: \u201cHow Google Works\u201c Eric Schmidt \u2013\u0026 Jonathan Rosenbergs 1. **Why Finance? Excel for Accounting: Formulas, VLOOKUP \u0026 INDEX, PivotTables, Recorded Macros, Charts, Keyboards**

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1-7. Repeat Problem 6 assuming the corporation is an S corporation. An S corporation does not pay corporate income tax. So it distributes \$2 to its stockholders. These stockholders must then pay personal income tax on the distribution. So they are left with \$2 (1 0.3) \times ? = \$1.40. Berk/DeMarzo, Corporate Finance, Third Edition. 1-8.

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