

## Game Theory Lectures

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Welcome to the next lesson of this module where we will cover the topic of game theory. The following chapter will consider Game Theory and group co-operation in economics. Game theory looks to present models of conflict and cooperation which may exist between intelligent, and rational decision-makers; actors in the game.

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Game Theory Definition Game theory - a mathematical method of decision making in which alternative strategies are analysed to determine the optimal course of action for the interested party, depending on assumptions about rivals ' behaviour. Widely used in economics, game theory is also used as a tool in biology, psychology and politics. Game theory map

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## [Game Theory with Ben Polak - YouTube](#)

Description. Popularized by movies such as "A Beautiful Mind," game theory is the mathematical modeling of strategic interaction among rational (and irrational) agents.

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Beyond what we call 'games' in common language, such as chess, poker, soccer, etc., it includes the modeling of conflict among nations, political campaigns, competition among firms, and trading behavior in markets such as the NYSE.

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Course Description This course provides a rigorous treatment of non-cooperative solution concepts in game theory, including rationalizability and Nash, sequential, and stable equilibria. It covers topics such as epistemic foundations, higher order beliefs, bargaining, repeated games, reputation, supermodular games, and global games.

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The topic of this course, Game Theory, is an essential tool for analyzing strategic interactions between economic agents. It can help us explain anything from why farmers overgraze a common piece of land to the price at which a buyer and seller agree to trade.

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## Competitive Strategy and Game Theory

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