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mitigate the effects of higher and more volatile oil prices in the energy sector. These range from financial instruments to lessen the impact of price volatility to structural measures—a more diversified power system,

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It would mean less vulnerability to the impact of high and volatile oil prices. While much of the book's analysis refers to Central America and the Caribbean, the underlying principles of the policy recommendations can be applied to any oil-importing country seeking to mitigate vulnerability to high and volatile oil prices.