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of any organization is described by its a. policies ADVERTISEMENTS: b. mission c. procedures d. strategy Ans. b ADVERTISEMENTS: 2. The fundamental purpose of an organization's mission statement is to a. create a good human relations climate in the organization ...

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ADVERTISEMENTS: Some frequently asked exam questions on strategic management are as follows: Q.1. Write a short note on strategic decision making framework. Ans. The widely accepted framework for making strategic decisions may be illustrated as under : Typically, it urges managers to proceed sequentially through the following logical steps : 1 Analyse the environment, 2 [...]

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Multiple Choice Questions Chapter 1 - Introduction Strategy. Which of the following are typically seen as being associated with strategic decisions? A. The organisation's long-term direction B. The detailed planning of a department's work over the next month C. The values and expectations of powerful actors in the organisation D.

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According to Markides (1999), a strategic position represents a company's answers to three questions - who should the company target, what products/services should be offered, and: How the company can communicate its position to customers. How the company can do this at the lowest cost. How the company can achieve the biggest market share.

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